



Carretera El Choco, Entrado el Choco,
Sosúa/Cabarete, Puerto Plata, Dominican Republic

809-571-1190 ♦ www.buyincasalinda.com

May 3, 2024

Dear Employees/Homeowners,

RE: Organizational Changes in Casa Linda

We are writing to inform you about some important organizational changes within the Casa Linda group of companies that will positively impact our operations and future growth. As a property developer, we have always strived to improve our services, enhance our community, and provide the best possible experiences for our homeowners. The most important change is that we are separating RCL (Community Operations) from the real estate operations and enhancing its organizational and strategic focus. This decision has been made to further strengthen our commitment to providing great services to our valued homeowners.

To further this vision, we would like to share the following updates:

Transition of Mr. Erik Moe to a New Role:

As of May 1, 2024, and after careful consideration, Mr. Erik Moe, who has been serving as the President of the Casa Linda group, will be transitioning to a new role as the General Manager of the daily operation division (RCL). Mr. Moe has been with us for 6 years, and with his extensive knowledge of our community and dedication to its success, we believe his expertise will be best utilized in overseeing the efficient and effective daily operations of the community, including homeowner matters.

RCL will from now on have a more dedicated team solely focused on community operations, including maintenance, security, and other essential services. This will ensure a heightened level of attention and expertise in these areas, resulting in an improved living experience for all the residents of Casa Linda.

On behalf of the Casa Linda Management Team, we would like to express our sincere gratitude to Mr. Erik Moe for his valuable contributions to the company and extend our best wishes for success in his new role.

Appointment of Mr. Angelo Scalone as CEO/President of the Real Estate Division:

We are excited to welcome Mr. Angelo Scalone as the new Chief Executive Officer (CEO) / President of our real estate division. With over 30-years experience in the energy sector, Mr. Scalone brings a wealth of knowledge and leadership to our team. His impressive track record includes working as CEO with leading organizations such as Ansaldo T&D and Toshiba T&D Europe, where he helped develop production capabilities and contributed to significant projects in countries like Albania, Algeria, Tunisia, Italy, and Montenegro. Notably, he has been involved in the construction of wind farms and photovoltaic plants, showcasing his expertise in complex energy projects.

Angelo Scalone's technical proficiency, managerial skills, and leadership abilities align perfectly with our company's goals and strategic vision. We are confident that his guidance and expertise will contribute to the further growth and success of our real estate division, ensuring that we deliver exceptional properties and services to our valued existing and future homeowners.

Promoting Mrs. Carmen Suarez as our Executive Vice-President of the Real Estate Division:

We are happy to announce a significant milestone in our company's growth and development. After careful evaluation, we are pleased to promote Mrs. Carmen Suarez, our CEO's executive assistant, to the newly created position as Executive Vice-President.

Mrs. Suarez has been an invaluable asset to our organization for nearly two years, demonstrating exceptional dedication, and professionalism throughout her tenure. Her extensive knowledge of our company's operations makes her an ideal choice for this new role. With this promotion, Mrs. Suarez will play a vital role in shaping our future and driving the continued success of our projects and initiatives.

As the Executive Vice-President, Mrs. Suarez will work closely with our CEO/President, senior leadership team, and shareholders to define and execute our strategic vision. Her responsibilities will include overseeing key operational activities, driving business growth, managing project development, and ensuring seamless collaboration across departments.

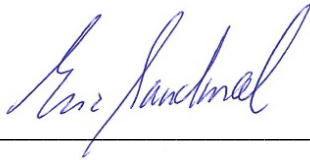
Mrs. Suarez's promotion reflects our commitment to nurturing and recognizing exceptional talent within our organization. Her dedication, integrity, and proven track record have gained the trust of both our employees and homeowners. We are confident in her ability to lead with vision and guide our company to even greater heights. We encourage all of you to join us in congratulating Mrs. Carmen Suarez on her well-deserved promotion.

We believe that these changes will strengthen our organization and prepare us for a promising future. It is an exciting time as we embark on a new chapter and tap into fresh perspectives and experiences to drive innovation and excellence. We remain committed to upholding our high standards and providing a great living experience for all homeowners.

We are committed to keeping open lines of communication and transparency throughout this transition process. Should you have any questions or concerns, please do not hesitate to reach out to our team. We are here to support you and address any queries you may have.

Thank you for your ongoing commitment to Casa Linda. We deeply appreciate your dedication and look forward to continuing our journey together.

Warm Regards,



Eric Sandmael
Chairman of the Board of Directors
Casa Linda Management Team



Paul Mancini
Board Member/Owner
Casa Linda Management Team

PS! There will shortly be an announcement from Mr. Erik Moe regarding the new structure of RCL (Community Operations)